



KBW Nasdaq Index 4Q17 Rebalance Effective After the Close on Friday, 12/15

Summary

KBW and Nasdaq announced 4Q17 rebalance changes to their Index family, effective after the close on Friday, 12/15. We identify constituent changes to the indexes and highlight stocks estimated to be most impacted by the rebalance.

- **The 4Q17 rebalance for the KBW Nasdaq indexes is effective after the close on Friday, 12/15.**
- KBW Nasdaq indexes with associated ETFs are: KBW Nasdaq Bank Index (BKXSM / associated ETF: KBWBSM), KBW Nasdaq Regional Banking Index (KRXSM / associated ETF: KBWRSM), KBW Nasdaq Property & Casualty Index (KPXSM / associated ETF: KBWPSM), KBW Nasdaq Financial Sector Dividend Yield Index (KDXSM / associated ETF: KBWDSM), KBW Nasdaq Premium Yield Equity REIT Index (KYXSM) / associated ETF: KBWYSM, KBW Nasdaq Financial Technology Index (KFTXSM / associated ETF: FTEK LNSM).
- **CHFC, FHB and HOMB will be added to KRX**, replacing **BOKF, STBA and WABC**, which failed to meet the minimum monthly average daily trading volume (ADTV) requirement for continued inclusion. We expect less than a half day of selling pressure on the shares of BOKF, STBA and WABC. **BKI** will be added to the KFTX.
- **There are a number of changes to the modified dividend yield weighted indexes – KDX and KYX – to annually adjust for relevant dividend yields and ensure index integrity.**
- KDX Adds: AFSI, ARI, DX, JHG, NEWT, NWBI, OXLC, SCM, and UBSI
- KDX Deletes: AINV, ARR, FAF, GHL, GLAD, PNNT, RSO, UMPQ, and WDR
- KYX Adds: AHP, DDR, EPR, FPI, HT, KRG, MRT, PEI, RPT, and SKT
- KDX Deletes: APTS, CBL, GMRE, GPT, IRET, MGP, RLJ, STAG, and XHR
- **The most impacted names (greater than or equal to 1 day of volume) from the 4Q17 rebalance are as follows:**
- **More than 2 days of buy-in:** OXLC, AHP, SCM, MRT, FPI, DX, and NEWT
- **Between 1 to 2 days of buy-in:** HT, RPT, and AI
- **More than 2 days of selling pressure:** GMRE, GLAD, IRET, GHL, PNNT
- **Between 1 to 2 days of selling pressure:** AINV, XHR, WSR, FSP

Please refer to pages 3 - 5 for our complete analysis.

Note: Not all of the listed securities may be suitable for retail investors; in addition, not all of the listed securities may be available to U.S. investors. European investors interested in FTEK LN can contact Source at www.sourceetf.com. U.S. investors cannot buy or hold Source ETFs. An investor cannot invest directly in an index.

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Glossary of Terms

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Risks: Calculations are based on 12/08/17 AUM at the Trust and 10-day ADTV. Our estimates are subject to daily changes in part due to market conditions and factors beyond our control, which could lead to the changes in the buy or sell volumes. KBW does not guarantee the accuracy or completeness of the above calculations and shall have no liability for any damages, claims, losses or expenses caused by errors in the calculations. KBW makes no representation regarding the advisability of investing in ETFs. Past performance is not necessarily indicative of future results.

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KBW - Guide to 4Q17 KBW Nasdaq Index Rebalance

Source: KBW Research, Nasdaq, Bloomberg, Factset Research

Estimated 4Q17 Rebalance Impact

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Ticker	Company Name	4Q17 Rebalance Impacts	KYX	KDX	KFTX	KPX	BKX	KRX	Est. TOTAL 4Q17 Rebalance Impact (Shares)	10-Day ADTV	Est. Days of Volume Impact
OXLC	Oxford Lane Capital Corp.	KDX Add	NA	1,580,069	NA	NA	NA	NA	1,580,069	161,290	9.8
AHP	Ashford Hospitality Prime, Inc.	KYX Add	1,338,107	NA	NA	NA	NA	NA	1,338,107	143,691	9.3
SCM	Stellus Capital Investment Corp.	KDX Add	NA	836,577	NA	NA	NA	NA	836,577	114,214	7.3
MRT	MedEquities Realty Trust, Inc.	KYX Add	1,185,484	NA	NA	NA	NA	NA	1,185,484	221,712	5.3
FPI	Farmland Partners, Inc.	KYX Add	1,129,147	NA	NA	NA	NA	NA	1,129,147	213,875	5.3
DX	Dynex Capital, Inc.	KDX Add	NA	1,409,242	NA	NA	NA	NA	1,409,242	354,481	4.0
NEWT	Newtek Business Services Corp.	KDX Add	NA	564,331	NA	NA	NA	NA	564,331	203,438	2.8
HT	Hersha Hospitality Trust	KYX Add	644,903	NA	NA	NA	NA	NA	644,903	364,083	1.8
RPT	Ramco-Gershenson Properties Trust	KYX Add	751,597	NA	NA	NA	NA	NA	751,597	483,209	1.6
AI	Arlington Asset Investment Corp.	KDX Reweight	NA	336,940	NA	NA	NA	NA	336,940	346,000	1.0
BKCC	BlackRock Capital Investment Corp.	KDX Reweight	NA	377,991	NA	NA	NA	NA	377,991	416,143	0.9
KRG	Kite Realty Group Trust	KYX Add	609,082	NA	NA	NA	NA	NA	609,082	723,221	0.8
PEI	Pennsylvania Real Estate Investment Trust	KYX Add	1,211,281	NA	NA	NA	NA	NA	1,211,281	1,527,136	0.8
WMC	Western Asset Mortgage Capital Corp.	KDX Reweight	NA	134,356	NA	NA	NA	NA	134,356	185,883	0.7
SNR	New Senior Investment Group, Inc.	KYX Reweight	412,627	NA	NA	NA	NA	NA	412,627	636,223	0.6
MCC	Medley Capital Corp.	KDX Reweight	NA	212,377	NA	NA	NA	NA	212,377	363,144	0.6
ARI	Apollo Commercial Real Estate Finance, Inc.	KDX Add	NA	530,811	NA	NA	NA	NA	530,811	911,804	0.6
DDR	DDR Corp.	KYX Add	2,312,604	NA	NA	NA	NA	NA	2,312,604	4,072,424	0.6
NWBI	Northwest Bancshares, Inc.	KDX Add	NA	224,051	NA	NA	NA	NA	224,051	424,802	0.5
AFSI	AmTrust Financial Services, Inc.	KPX Reweight, KDX Add	NA	734,226	NA	(1,630)	NA	NA	732,596	1,464,412	0.5
EPR	EPR Properties	KYX Add	157,315	NA	NA	NA	NA	NA	157,315	339,062	0.5
HCI	HCI Group, Inc.	KDX Reweight	NA	63,750	NA	NA	NA	NA	63,750	148,359	0.4
FHB	First Hawaiian, Inc.	KRX Add	NA	NA	NA	NA	NA	111,794	111,794	260,899	0.4
MHLD	Maiden Holdings Ltd.	KPX Reweight, KDX Reweight	NA	318,136	NA	(2,616)	NA	NA	315,520	779,730	0.4
CYS	CYS Investments, Inc.	KDX Reweight	NA	307,384	NA	NA	NA	NA	307,384	823,163	0.4
SKT	Tanger Factory Outlet Centers, Inc.	KYX Add	387,504	NA	NA	NA	NA	NA	387,504	1,138,582	0.3
WPG	Washington Prime Group, Inc.	KYX Reweight	769,940	NA	NA	NA	NA	NA	769,940	2,794,800	0.3
PMT	PennyMac Mortgage Investment Trust	KDX Reweight	NA	159,339	NA	NA	NA	NA	159,339	762,727	0.2
SBRA	Sabra Health Care REIT, Inc.	KYX Reweight	280,396	NA	NA	NA	NA	NA	280,396	1,466,015	0.2
UBSI	United Bankshares, Inc.	KRX Reweight, KDX Add	NA	96,781	NA	NA	NA	11,122	107,904	633,803	0.2
CHFC	Chemical Financial Corp.	KRX Add	NA	NA	NA	NA	NA	58,028	58,028	355,545	0.2
CXW	CoreCivic, Inc.	KYX Reweight	88,359	NA	NA	NA	NA	NA	88,359	751,823	0.1
HOMB	Home Bancshares, Inc.	KRX Add	NA	NA	NA	NA	NA	137,488	137,488	1,203,875	0.1
JHG	Janus Henderson Group Plc	KDX Add	NA	92,463	NA	NA	NA	NA	92,463	833,709	0.1
VIRT	Virtu Financial, Inc.	KDX Reweight	NA	66,472	NA	NA	NA	NA	66,472	654,234	0.1
MCY	Mercury General Corp.	KPX Reweight, KDX Reweight	NA	12,167	NA	(498)	NA	NA	11,669	134,483	0.1
ORC	Orchid Island Capital, Inc.	KDX Reweight	NA	89,718	NA	NA	NA	NA	89,718	1,116,572	0.1
MITT	AG Mortgage Investment Trust, Inc.	KDX Reweight	NA	11,303	NA	NA	NA	NA	11,303	160,769	0.1
CIM	Chimera Investment Corp.	KDX Reweight	NA	45,367	NA	NA	NA	NA	45,367	790,567	0.1
PNFP	Pinnacle Financial Partners, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(27,668)	(27,668)	461,076	(0.1)
TRTN	Triton International Ltd.	KDX Reweight	NA	(37,599)	NA	NA	NA	NA	(37,599)	520,160	(0.1)
MPW	Medical Properties Trust, Inc.	KYX Reweight	(159,636)	NA	NA	NA	NA	NA	(159,636)	2,180,523	(0.1)
LAZ	Lazard Ltd.	KDX Reweight	NA	(45,216)	NA	NA	NA	NA	(45,216)	576,583	(0.1)
NRZ	New Residential Investment Corp.	KDX Reweight	NA	(170,705)	NA	NA	NA	NA	(170,705)	1,950,000	(0.1)
APLE	Apple Hospitality REIT, Inc.	KYX Reweight	(138,745)	NA	NA	NA	NA	NA	(138,745)	1,417,396	(0.1)
FII	Federated Investors, Inc.	KDX Reweight	NA	(87,148)	NA	NA	NA	NA	(87,148)	814,101	(0.1)
RLJ	RLJ Lodging Trust	KYX Delete	(208,188)	NA	NA	NA	NA	NA	(208,188)	1,528,243	(0.1)
FAF	First American Financial Corp.	KDX Delete	NA	(73,891)	NA	NA	NA	NA	(73,891)	490,211	(0.2)
UMPU	Umpqua Holdings Corp.	KRX Reweight, KDX Delete	NA	(259,368)	NA	NA	NA	(23,605)	(282,973)	1,757,982	(0.2)
BGCP	BGC Partners, Inc.	KDX Reweight	NA	(282,565)	NA	NA	NA	NA	(282,565)	1,670,073	(0.2)
GNL	Global Net Lease, Inc.	KYX Reweight	(59,047)	NA	NA	NA	NA	NA	(59,047)	321,387	(0.2)
ORIT	Oritani Financial Corp.	KDX Reweight	NA	(52,178)	NA	NA	NA	NA	(52,178)	282,280	(0.2)
IRT	Independence Realty Trust, Inc.	KYX Reweight	(113,585)	NA	NA	NA	NA	NA	(113,585)	495,064	(0.2)
HPT	Hospitality Properties Trust	KYX Reweight	(125,246)	NA	NA	NA	NA	NA	(125,246)	510,896	(0.2)
LXP	Lexington Realty Trust	KYX Reweight	(236,480)	NA	NA	NA	NA	NA	(236,480)	922,216	(0.3)
WABC	Westamerica Bancorp	KRX Delete	NA	NA	NA	NA	NA	(30,483)	(30,483)	88,443	(0.3)
GPT	Gramercy Property Trust	KYX Delete	(311,511)	NA	NA	NA	NA	NA	(311,511)	869,380	(0.4)
STBA	S&T Bancorp, Inc.	KRX Delete	NA	NA	NA	NA	NA	(40,547)	(40,547)	95,847	(0.4)
BOKF	BOK Financial Corp.	KRX Delete	NA	NA	NA	NA	NA	(36,108)	(36,108)	84,700	(0.4)
CHSP	Chesapeake Lodging Trust	KYX Reweight	(129,616)	NA	NA	NA	NA	NA	(129,616)	300,706	(0.4)
CLDT	Chatham Lodging Trust	KYX Reweight	(163,710)	NA	NA	NA	NA	NA	(163,710)	356,951	(0.5)
APAM	Artisan Partners Asset Management, Inc.	KDX Reweight	NA	(188,923)	NA	NA	NA	NA	(188,923)	397,542	(0.5)
WDR	Waddell & Reed Financial, Inc.	KDX Delete	NA	(629,081)	NA	NA	NA	NA	(629,081)	1,228,376	(0.5)
STAG	STAG Industrial, Inc.	KYX Delete	(346,779)	NA	NA	NA	NA	NA	(346,779)	650,682	(0.5)
CBL	CBL & Associates Properties, Inc.	KYX Delete	(3,157,552)	NA	NA	NA	NA	NA	(3,157,552)	5,396,333	(0.6)
GOOD	Gladstone Commercial Corp.	KYX Reweight	(121,157)	NA	NA	NA	NA	NA	(121,157)	187,628	(0.6)
TCRD	THL Credit, Inc.	KDX Reweight	NA	(95,362)	NA	NA	NA	NA	(95,362)	135,880	(0.7)
MGP	MGM Growth Properties LLC	KYX Delete	(325,128)	NA	NA	NA	NA	NA	(325,128)	459,053	(0.7)
APTS	Preferred Apartment Communities, Inc.	KYX Delete	(547,400)	NA	NA	NA	NA	NA	(547,400)	736,393	(0.7)
RSO	Resource Capital Corp.	KDX Delete	NA	(179,947)	NA	NA	NA	NA	(179,947)	231,447	(0.8)

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Estimated 4Q17 Rebalance Impact

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			KYX	KDX	KFTX	KPX	BKX	KRX			
ARR	ARMOUR Residential REIT, Inc.	KDX Delete	NA	(325,274)	NA	NA	NA	NA	(325,274)	407,746	(0.8)
AHT	Ashford Hospitality Trust, Inc.	KYX Reweight	(389,611)	NA	NA	NA	NA	NA	(389,611)	476,934	(0.8)
FSP	Franklin Street Properties Corp.	KYX Reweight	(336,667)	NA	NA	NA	NA	NA	(336,667)	331,253	(1.0)
WSR	Whitestone REIT	KYX Reweight	(357,764)	NA	NA	NA	NA	NA	(357,764)	345,506	(1.0)
XHR	Xenia Hotels & Resorts, Inc.	KYX Delete	(531,999)	NA	NA	NA	NA	NA	(531,999)	408,291	(1.3)
AINV	Apollo Investment Corp.	KDX Delete	NA	(1,712,757)	NA	NA	NA	NA	(1,712,757)	972,510	(1.8)
PNNT	PennantPark Investment Corp.	KDX Delete	NA	(1,227,400)	NA	NA	NA	NA	(1,227,400)	586,499	(2.1)
GHL	Greenhill & Co., Inc.	KDX Delete	NA	(1,106,212)	NA	NA	NA	NA	(1,106,212)	504,249	(2.2)
IRET	Investors Real Estate Trust	KYX Delete	(1,367,979)	NA	NA	NA	NA	NA	(1,367,979)	413,094	(3.3)
GLAD	Gladstone Capital Corp.	KDX Delete	NA	(1,104,800)	NA	NA	NA	NA	(1,104,800)	104,832	(10.5)
GMRE	Global Medical REIT, Inc.	KYX Delete	(2,136,010)	NA	NA	NA	NA	NA	(2,136,010)	120,152	(17.8)
PACW	PacWest Bancorp	KRX Reweight, KDX Reweight	NA	(18,453)	NA	NA	NA	2,198	(16,255)	1,157,672	NM
VLV	Valley National Bancorp	KRX Reweight, KDX Reweight	NA	(69,556)	NA	NA	NA	17,193	(52,363)	1,898,732	NM
NYCB	New York Community Bancorp, Inc.	BKX Reweight, KDX Reweight	NA	(152,519)	NA	NA	(7,571)	NA	(160,090)	4,356,883	NM
PBCT	People's United Financial, Inc.	BKX Reweight, KDX Reweight	NA	(97,041)	NA	NA	(2,326)	NA	(99,367)	2,807,513	NM
BAC	Bank of America Corp.	BKX Reweight	NA	NA	NA	NA	(139,617)	NA	(139,617)	97,753,152	NM
BBT	BB&T Corp.	BKX Reweight	NA	NA	NA	NA	38,670	NA	38,670	7,849,404	NM
BK	The Bank of New York Mellon Corp.	BKX Reweight	NA	NA	NA	NA	51,607	NA	51,607	5,241,412	NM
C	Citigroup, Inc.	BKX Reweight	NA	NA	NA	NA	14,541	NA	14,541	18,143,344	NM
CFG	Citizens Financial Group, Inc.	BKX Reweight	NA	NA	NA	NA	(23,130)	NA	(23,130)	6,110,232	NM
CMA	Comerica, Inc.	BKX Reweight	NA	NA	NA	NA	(6,256)	NA	(6,256)	1,978,894	NM
COF	Capital One Financial Corp.	BKX Reweight	NA	NA	NA	NA	(12,102)	NA	(12,102)	2,398,181	NM
FITB	Fifth Third Bancorp	BKX Reweight	NA	NA	NA	NA	(66,655)	NA	(66,655)	7,692,302	NM
FRC	First Republic Bank, Inc.	BKX Reweight	NA	NA	NA	NA	3,470	NA	3,470	1,291,378	NM
HBAN	Huntington Bancshares, Inc.	BKX Reweight	NA	NA	NA	NA	(32,909)	NA	(32,909)	10,455,264	NM
JPM	JPMorgan Chase & Co.	BKX Reweight	NA	NA	NA	NA	(17,368)	NA	(17,368)	17,770,954	NM
KEY	KeyCorp	BKX Reweight	NA	NA	NA	NA	(38,331)	NA	(38,331)	13,788,382	NM
MTB	M&T Bank Corp.	BKX Reweight	NA	NA	NA	NA	(3,799)	NA	(3,799)	641,026	NM
NTRS	Northern Trust Corp.	BKX Reweight	NA	NA	NA	NA	(5,413)	NA	(5,413)	983,310	NM
PNC	The PNC Financial Services Group, Inc.	BKX Reweight	NA	NA	NA	NA	1,067	NA	1,067	1,956,323	NM
RF	Regions Financial Corp.	BKX Reweight	NA	NA	NA	NA	(80,760)	NA	(80,760)	13,178,426	NM
SIVB	SVB Financial Group	BKX Reweight	NA	NA	NA	NA	(728)	NA	(728)	398,128	NM
STI	SunTrust Banks, Inc.	BKX Reweight	NA	NA	NA	NA	3,782	NA	3,782	4,509,642	NM
STT	State Street Corp.	BKX Reweight	NA	NA	NA	NA	35,764	NA	35,764	2,142,015	NM
USB	U.S. Bancorp	BKX Reweight	NA	NA	NA	NA	64,244	NA	64,244	6,126,931	NM
WFC	Wells Fargo & Co.	BKX Reweight	NA	NA	NA	NA	24,666	NA	24,666	27,885,194	NM
ZION	Zions Bancorporation	BKX Reweight	NA	NA	NA	NA	(7,428)	NA	(7,428)	2,991,705	NM
AGNC	AGNC Investment Corp.	KDX Reweight	NA	100,874	NA	NA	NA	NA	100,874	4,100,485	NM
IVZ	Invesco Ltd.	KDX Reweight	NA	(40,065)	NA	NA	NA	NA	(40,065)	2,609,622	NM
NAVI	Navient Corp.	KDX Reweight	NA	55,015	NA	NA	NA	NA	55,015	6,120,596	NM
NLY	Annaly Capital Management, Inc.	KDX Reweight	NA	139,398	NA	NA	NA	NA	139,398	8,293,496	NM
ORI	Old Republic International Corp.	KDX Reweight	NA	(56,831)	NA	NA	NA	NA	(56,831)	1,579,621	NM
PSEC	Prospect Capital Corp.	KDX Reweight	NA	(137,922)	NA	NA	NA	NA	(137,922)	2,926,350	NM
ACGL	Arch Capital Group Ltd.	KPX Reweight	NA	NA	NA	4,157	NA	NA	4,157	517,405	NM
AFG	American Financial Group, Inc.	KPX Reweight	NA	NA	NA	530	NA	NA	530	341,759	NM
AHL	Aspen Insurance Holdings Ltd.	KPX Reweight	NA	NA	NA	(955)	NA	NA	(955)	527,678	NM
AIZ	Assurant, Inc.	KPX Reweight	NA	NA	NA	(708)	NA	NA	(708)	512,877	NM
ALL	The Allstate Corp.	KPX Reweight	NA	NA	NA	(6,526)	NA	NA	(6,526)	2,023,071	NM
AXS	AXIS Capital Holdings Ltd.	KPX Reweight	NA	NA	NA	11,960	NA	NA	11,960	1,048,737	NM
CB	Chubb Ltd.	KPX Reweight	NA	NA	NA	(1,457)	NA	NA	(1,457)	1,401,836	NM
CINF	Cincinnati Financial Corp.	KPX Reweight	NA	NA	NA	3,775	NA	NA	3,775	471,583	NM
KMPR	Kemper Corp.	KPX Reweight	NA	NA	NA	(351)	NA	NA	(351)	201,742	NM
PGR	Progressive Corp.	KPX Reweight	NA	NA	NA	(14,000)	NA	NA	(14,000)	3,141,402	NM
PRA	ProAssurance Corp.	KPX Reweight	NA	NA	NA	(498)	NA	NA	(498)	147,392	NM
RE	Everest Re Group Ltd.	KPX Reweight	NA	NA	NA	3,069	NA	NA	3,069	632,568	NM
RLI	RLI Corp.	KPX Reweight	NA	NA	NA	(400)	NA	NA	(400)	188,714	NM
RNR	RenaissanceRe Holdings Ltd.	KPX Reweight	NA	NA	NA	2,682	NA	NA	2,682	466,300	NM
SIGI	Selective Insurance Group, Inc.	KPX Reweight	NA	NA	NA	(521)	NA	NA	(521)	112,690	NM
THG	The Hanover Insurance Group, Inc.	KPX Reweight	NA	NA	NA	(1,666)	NA	NA	(1,666)	184,343	NM
TPRE	Third Point Reinsurance Ltd.	KPX Reweight	NA	NA	NA	(1,004)	NA	NA	(1,004)	836,903	NM
TRV	The Travelers Cos., Inc.	KPX Reweight	NA	NA	NA	(4,063)	NA	NA	(4,063)	1,654,988	NM
VR	Validus Holdings Ltd.	KPX Reweight	NA	NA	NA	(747)	NA	NA	(747)	742,935	NM
WRB	W.R. Berkley Corp.	KPX Reweight	NA	NA	NA	514	NA	NA	514	542,425	NM
XL	XL Group Ltd.	KPX Reweight	NA	NA	NA	9,703	NA	NA	9,703	2,293,813	NM
ASB	Associated Banc-Corp.	KRX Reweight	NA	NA	NA	NA	6,402	NA	6,402	1,010,128	NM
BKU	BankUnited, Inc.	KRX Reweight	NA	NA	NA	NA	202	NA	202	1,082,096	NM
BOH	Bank of Hawaii Corp.	KRX Reweight	NA	NA	NA	NA	1,142	NA	1,142	216,849	NM
BPFH	Boston Private Financial Holdings, Inc.	KRX Reweight	NA	NA	NA	NA	(8,340)	NA	(8,340)	473,621	NM
BPOP	Popular, Inc.	KRX Reweight	NA	NA	NA	NA	14,373	NA	14,373	901,844	NM
BRKL	Brookline Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	(7,546)	NA	(7,546)	311,144	NM

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BXS	BancorpSouth Bank	KRX Reweight	NA	NA	NA	NA	NA	(5,686)	(5,686)	543,538	NM
CATY	Cathay General Bancorp	KRX Reweight	NA	NA	NA	NA	NA	(6,496)	(6,496)	504,072	NM
CBSH	Commerce Bancshares, Inc.	KRX Reweight	NA	NA	NA	NA	NA	3,472	3,472	368,217	NM
CBU	Community Bank System, Inc.	KRX Reweight	NA	NA	NA	NA	NA	278	278	232,929	NM
CFR	Cullen/Frost Bankers, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(3,407)	(3,407)	417,310	NM
COLB	Columbia Banking System, Inc.	KRX Reweight	NA	NA	NA	NA	NA	3,353	3,353	345,900	NM
CVBF	CVB Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(11,044)	(11,044)	305,599	NM
EWBC	East West Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	NA	85	85	831,455	NM
FCF	First Commonwealth Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(9,812)	(9,812)	528,188	NM
FFBC	First Financial Bancorp	KRX Reweight	NA	NA	NA	NA	NA	(6,316)	(6,316)	284,563	NM
FFIN	First Financial Bankshares, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(7,059)	(7,059)	213,354	NM
FHN	First Horizon National Corp.	KRX Reweight	NA	NA	NA	NA	NA	(2,895)	(2,895)	8,868,137	NM
FMBI	First Midwest Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(21,466)	(21,466)	609,298	NM
FNB	F.N.B. Corp.	KRX Reweight	NA	NA	NA	NA	NA	10,313	10,313	2,661,923	NM
FULT	Fulton Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	6,062	6,062	930,040	NM
GBCI	Glacier Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(7,109)	(7,109)	380,318	NM
HBHC	Hancock Holding Co.	KRX Reweight	NA	NA	NA	NA	NA	784	784	620,976	NM
HOPE	Hope Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(13,324)	(13,324)	497,697	NM
IBKC	IBERIABANK Corp.	KRX Reweight	NA	NA	NA	NA	NA	4,421	4,421	510,451	NM
ISBC	Investors Bancorp, Inc.	KRX Reweight	NA	NA	NA	NA	NA	9,519	9,519	2,526,316	NM
MBFI	MB Financial, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(317)	(317)	382,057	NM
ONB	Old National Bancorp	KRX Reweight	NA	NA	NA	NA	NA	3,998	3,998	804,181	NM
OZRK	Bank of the Ozarks, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(5,556)	(5,556)	1,047,297	NM
PB	Prosperity Bancshares, Inc.	KRX Reweight	NA	NA	NA	NA	NA	299	299	351,430	NM
PFS	Provident Financial Services, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(6,598)	(6,598)	302,697	NM
SBNY	Signature Bank	KRX Reweight	NA	NA	NA	NA	NA	4,112	4,112	471,522	NM
SNV	Synovus Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(5,198)	(5,198)	697,071	NM
STL	Sterling Bancorp	KRX Reweight	NA	NA	NA	NA	NA	(6,480)	(6,480)	2,476,201	NM
TCBI	Texas Capital Bancshares, Inc.	KRX Reweight	NA	NA	NA	NA	NA	(3,399)	(3,399)	520,594	NM
TCF	TCF Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(31,967)	(31,967)	2,392,023	NM
TRMK	Trustmark Corp.	KRX Reweight	NA	NA	NA	NA	NA	(6,790)	(6,790)	257,093	NM
UMBF	UMB Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	2,015	2,015	254,572	NM
WAFD	Washington Federal, Inc.	KRX Reweight	NA	NA	NA	NA	NA	975	975	430,588	NM
WAL	Western Alliance Bancorporation	KRX Reweight	NA	NA	NA	NA	NA	(7,357)	(7,357)	664,175	NM
WBS	Webster Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(2,647)	(2,647)	520,234	NM
WTFC	Wintrust Financial Corp.	KRX Reweight	NA	NA	NA	NA	NA	(3,264)	(3,264)	333,600	NM
GEO	The GEO Group, Inc.	KYX Reweight	(806)	NA	NA	NA	NA	NA	(806)	661,472	NM
GOV	Government Properties Income Trust	KYX Reweight	(9,675)	NA	NA	NA	NA	NA	(9,675)	601,014	NM
LHO	LaSalle Hotel Properties	KYX Reweight	(35,939)	NA	NA	NA	NA	NA	(35,939)	1,403,675	NM
SNH	Senior Housing Properties Trust	KYX Reweight	(18,533)	NA	NA	NA	NA	NA	(18,533)	1,063,905	NM

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			Count	Percent
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