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*Source: Keefe, Bruyette & Woods, Inc. (KBW)*

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## **KBW Announces Index Rebalancing for Second-Quarter 2019**

NEW YORK, June 14, 2019 (GLOBE NEWSWIRE) -- Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the upcoming index rebalancing for the second quarter of 2019.

This quarter, there are constituent changes within three of our indexes, including the **KBW Nasdaq Financial Technology Index** (Index Ticker: KFTX), the **KBW Nasdaq Property & Casualty Insurance Index** (Index Ticker: KPX), and the **KBW Nasdaq Regional Banking Index** (Index Ticker: KRX).

**These changes will be effective prior to the opening of business on Monday, June 24, 2019.**

As part of this rebalancing, below are the component-level changes across various indices:

### **KBW Nasdaq Financial Technology Index (Index Ticker: KFTX; ETF Ticker: FTEK.LN)**

**Add (1):** Bottomline Technologies, Inc. (NASDAQ: EPAY)

**Delete (1):** Worldpay, Inc. (NYSE: WP)

### **KBW Nasdaq Property & Casualty Insurance Index (Index Ticker: KPX; ETF Ticker: KBWP)**

**Add (1):** James River Group Holdings, Ltd. (NASDAQ: JRVR)

**Delete (1): Maiden Holdings, Ltd. (NASDAQ: MHLD)**

*MHLD failed to meet the minimum trailing-three-month average stock closing price of \$2.00 for continued inclusion.*

**KBW Nasdaq Regional Banking Index (Index Ticker: KRX; ETF Ticker: KBWR)****Add (1): Cadence Bancorporation (NYSE: CADE)****Delete (1): TCF Financial Corporation (NYSE: TCF)**

Several of the KBW Nasdaq indices have tradable exchange-traded funds licensed: KBW Nasdaq Bank Index (Index Ticker: BKX<sup>SM</sup>, ETF Ticker: KBWB<sup>SM</sup>); KBW Nasdaq Capital Markets Index (Index Ticker: KSX<sup>SM</sup>); KBW Nasdaq Insurance Index (Index Ticker: KIX<sup>SM</sup>); KBW Nasdaq Regional Banking Index (Index Ticker: KRX<sup>SM</sup>, ETF Ticker: KBWR<sup>SM</sup>); KBW Nasdaq Financial Sector Dividend Yield Index (Index Ticker: KDX<sup>SM</sup>, ETF Ticker: KBWD<sup>SM</sup>); KBW Nasdaq Premium Yield Equity REIT Index (Index Ticker: KYX<sup>SM</sup>, ETF Ticker: KBWY<sup>SM</sup>); KBW Nasdaq Property and Casualty Insurance Index (Index Ticker: KPX<sup>SM</sup>, ETF Ticker: KBWP<sup>SM</sup>); KBW Nasdaq Global Bank Index (Index Ticker: GBKX<sup>SM</sup>); KBW Nasdaq Financial Technology Index (Index Ticker: KFTX<sup>SM</sup>, ETF Ticker: FTEK.LN<sup>SM</sup>).

Not all of the listed securities may be suitable for retail investors; in addition, not all of the listed securities may be available to U.S. investors. European investors interested in FTEK LN can contact Invesco at <https://etf.invesco.com/gb/private/en/product/invesco-kbw-nasdaq-fintech-ucits-etf-acc/trading-information>. U.S. investors cannot buy or hold FTEK LN. An investor cannot invest directly in an index.

**About KBW**

KBW (Keefe, Bruyette & Woods, Inc., operating in the U.S., and Stifel Nicolaus Europe Limited, also trading as Keefe, Bruyette & Woods Europe, operating in Europe) is a Stifel company. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.

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